

Summary of changes in REC Procedure 2022 Rev 3

Clause No.	Page No.	Previous clause	New clause
7.4	Page 9 of 124	<p>An obligated entity being a distribution licensee or an open access consumer, which purchases electricity from renewable energy sources in excess of the renewable purchase obligation as determined by the concerned State Commission will be eligible for issuance of Certificates to the extent of purchase of such excess electricity from renewable energy sources.</p>	<p>An obligated entity being a distribution licensee or an open access consumer, which purchases electricity from renewable energy sources in excess of the renewable purchase obligation as determined by the concerned State Commission, or notified by Central Govt. under Energy Conservation Act, whichever is higher, will be eligible for issuance of Certificates to the extent of purchase of such excess electricity from renewable energy sources. Ministry of Power (MoP), vide notification S.O.4617 (E) dated 20.10.2023, under the Energy Conservation Act has notified the Renewable Energy Consumption targets for designated consumers for the period from 2024-25 to 2029-30. This notification is applicable to the designated consumers in respect of electricity distribution licensee and other designated consumers who are open access consumers or captive users. These targets shall come into force on the 1st day of April, 2024. Hence, notwithstanding any clause in this procedure, the issuance of RECs to the eligible entities will be determined based on the Targets notified by the concerned state commission or Renewable Energy Consumption targets notified by the Ministry of Power (MoP) under the Energy Conservation Act for designated consumers and its amendments thereof, whichever is higher.</p>
SECTION E: DECLARATION	Page 88 of 124	<p>I/We hereby also confirm that:</p> <p>We have procured renewable energy, in the previous financial year, at a tariff determined under Section 62 or adopted under Section 63 of the Act, in excess of the renewable purchase obligation as may be specified by the State /Joint Electricity Regulatory Commission.</p>	<p>I/We hereby also confirm that:</p> <p>We have procured renewable energy, in the previous financial year, at a tariff determined under Section 62 or adopted under Section 63 of the Act, in excess of the renewable purchase obligation as may be specified by the State /Joint Electricity Regulatory Commission, or notified by Central Govt. under Energy Conservation Act*, whichever is higher.</p> <p>Following footnote added *Ministry of Power (MoP), vide notification S.O.4617 (E) dated 20.10.2023, under the Energy Conservation Act has notified the Renewable Energy Consumption targets for designated consumers for the period from 2024-25 to 2029-30</p>

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FORMAT-3.5	Page 92 of 124	<p>It is hereby certified that:</p> <p>Distribution Company/Open Access consumer has procured renewable energy, in the financial year....., at a tariff determined under Section 62 or adopted under Section 63 of the Act, in excess of the renewable purchase obligation as may be specified by the Appropriate Commission.</p>	<p>It is hereby certified that</p> <p>Distribution Company/Open Access consumer has procured renewable energy, in the financial year....., at a tariff determined under Section 62 or adopted under Section 63 of the Act, in excess of the renewable purchase obligation as may be specified by the Appropriate Commission or notified by Central Govt. under Energy Conservation Act* , whichever is higher.</p> <p>Following footnote added *Ministry of Power (MoP), vide notification S.O.4617 (E) dated 20.10.2023, under the Energy Conservation Act has notified the Renewable Energy Consumption targets for designated consumers for the period from 2024-25 to 2029-30</p>
2.3(c)	Page 100 of 124	<p>In case, Distribution licensee is itself an eligible entity under REC Regulations, then the Distribution licensee shall submit the application to the Central Agency for issuance of RECs within three months from the end of a financial year, along with a copy of certification from the concerned State Commission about purchase of electricity from renewable energy sources in excess of the renewable purchase obligations as determined by the concerned State Commission/Joint Electricity Regulatory Commission.</p>	<p>In case, Distribution licensee is itself an eligible entity under REC Regulations, then the Distribution licensee shall submit the application to the Central Agency for issuance of RECs within three months from the end of a financial year, along with a copy of certification from the concerned State Commission about purchase of electricity from renewable energy sources in excess of the renewable purchase obligations as determined by the concerned State Commission/Joint Electricity Regulatory Commission or notified by Central Govt. under Energy Conservation Act* , whichever is higher.</p> <p>Following footnote added *Ministry of Power (MoP), vide notification S.O.4617 (E) dated 20.10.2023, under the Energy Conservation Act has notified the Renewable Energy Consumption targets for designated consumers for the period from 2024-25 to 2029-30</p>
2.3(d)	Page 101 of 124	<p>If Open access consumer is an eligible entity under REC Regulations, then it shall submit the application to Central Agency for issuance of RECs within three months from the end of a financial year, along with a copy of certification from the concerned State Commission about purchase of electricity from renewable energy sources in excess of the renewable purchase obligations as determined by the concerned State Commission/ Joint Electricity Regulatory Commission</p>	<p>If Open access consumer is an eligible entity under REC Regulations, then it shall submit the application to Central Agency for issuance of RECs within three months from the end of a financial year, along with a copy of certification from the concerned State Commission about purchase of electricity from renewable energy sources in excess of the renewable purchase obligations as determined by the concerned State Commission/ Joint Electricity Regulatory Commission or notified by Central Govt. under Energy Conservation Act* , whichever is higher.</p> <p>Following footnote added *Ministry of Power (MoP), vide notification S.O.4617 (E) dated 20.10.2023, under the Energy Conservation Act</p>

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		Electricity Regulatory Commission.	has notified the Renewable Energy Consumption targets for designated consumers for the period from 2024-25 to 2029-30
5.2	Page 103 of 124	The distribution licensee/open access consumer as an eligible entity shall apply to the Central Agency for Certificates within three months from the end of a financial year, along with a copy of certification from the concerned State Commission about purchase of electricity from renewable energy sources in excess of the renewable purchase obligations as determined by the concerned State Commission as per format 3.5. The distribution licensee/open access consumer shall also submit the details of actual Renewable Energy Procurement during the month by Distribution Licensee/ Open Access Consumer in the financial year, like PPA/PSA wise, technology wise, REGS/CGP wise, GTAM/GDAM and RECs, duly certified by SLDC/State Agency as per format 3.6.	<p>5.2 The distribution licensee/open access consumer as an eligible entity shall apply to the Central Agency for Certificates within three months from the end of a financial year, along with a copy of certification from the concerned State Commission about purchase of electricity from renewable energy sources in excess of the renewable purchase obligations as determined by the concerned State Commission, or notified by Central Govt. under Energy Conservation Act* , whichever is higher, as per format 3.5. The distribution licensee/open access consumer shall also submit the details of actual Renewable Energy Procurement during the month by Distribution Licensee/ Open Access Consumer in the financial year, like PPA/PSA wise, technology wise, REGS/CGP wise, GTAM/GDAM and RECs, duly certified by SLDC/State Agency as per format 3.6.</p> <p>Following footnote added *Ministry of Power (MoP), vide notification S.O.4617 (E) dated 20.10.2023, under the Energy Conservation Act has notified the Renewable Energy Consumption targets for designated consumers for the period from 2024-25 to 2029-30</p>