

Summary of modifications in the REC Procedure

Fee and Charges under REC Regulations, 2022			
Clause No.	Page No.	Previous clause	New clause
7.0	Page 43 of 123	As notified by the Central Electricity Regulatory Commission from time to time. The fees and charges order dated 30.04.2021 in Suo-Motu Petition No. 5/SM/2021 will remain in force till a subsequent order is notified by the Hon'ble CERC.	As notified by the Central Electricity Regulatory Commission from time to time. The present fees and charges are governed by order dated 09.12.2022 in Suo-Motu Petition No. 15/SM/2022.
		A provisional fee is being levied for Accreditation by RLDC's, based on the proposal for determining the Fees and Charges submitted to the Hon'ble Commission by the Central Agency. The details are as below One-time Accreditation Processing Fees Rs. 10,000 One-time Accreditation Charges Rs. 30,000 Annual Charges for Accreditation Rs. 10,000	deleted
7.0	Page 70 of 123	As notified by the Central Electricity Regulatory Commission from time to time. The fees and charges order dated 30.04.2021 in Suo-Motu Petition No. 5/SM/2021 will remain in force till a subsequent order is notified by the Hon'ble CERC.	As notified by the Central Electricity Regulatory Commission from time to time. The present fees and charges are governed by order dated 09.12.2022 in Suo-Motu Petition No. 15/SM/2022.
6.1	Page 102 of 123	As notified by the Central Electricity Regulatory Commission from time to time. The fees and charges order dated 30.04.2021 in Suo-Motu Petition No. 5/SM/2021 will remain in force till a subsequent order is notified by the Hon'ble CERC.	As notified by the Central Electricity Regulatory Commission from time to time. The present fees and charges are governed by order dated 09.12.2022 in Suo-Motu Petition No. 15/SM/2022.

Eligibility for issuance of REC as per Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022 (notified by Ministry of Power, Govt. of India) and amendment thereof			
Clause No.	Page No.	Previous clause	New clause
7.2	Page 8 of 123		New Clause inserted (e) Green Energy Open Access consumers under the Ministry of Power's Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022 shall be entitled for issuance of REC as per the provisions of the said rules and its amendments thereof.
		(e) Such REGS ((a) (b), (c) & (d) above) has not availed any (i) waiver of or concessional transmission charges or (ii) waiver of or concessional wheeling charges.	(f) Such REGS ((a), (b), (c), (d) & (e) above) has not availed any (i) waiver of or concessional transmission charges or (ii) waiver of or concessional wheeling charges.
		(f) Such REGS ((a) (b), (c) & (d) above) is grid connected.	(g) Such REGS ((a) (b), (c), (d) & (e) above) is grid connected.
7.7	Page 8 of 123	An REGS which is presently not eligible for Accreditation and Registration, however, they may be eligible for issuance of Certificates through eligibility conditions 7.2 (c) & (d) above, may get itself Advance Accredited and Advance Registered. This exception is not valid for an REGS which is eligible as per Clause 7.2 (a) & (b).	An REGS which is presently not eligible for Accreditation and Registration, however, they may be eligible for issuance of Certificates through eligibility conditions 7.2 (c), (d) & (e) above, may get itself Advance Accredited and Advance Registered. This exception is not valid for an REGS which is eligible as per Clause 7.2 (a) & (b).
2.5 (b)	Page 15 of 123	Thereafter eligible entities shall submit the request for energy injection report to SLDC for complete month in format 1.1 (A) for REGS, 1.1(B) for CGP and 1.1(C) for Group CGP taking the reference of Energy Accounts prepared by SLDC.	Thereafter eligible entities shall submit the request for energy injection report to SLDC for complete month in format 1.1 (A) for REGS, 1.1(B) for CGP, 1.1(C) for Group CGP and 1.1(D) for REGS participating in Green Energy Open Access and eligible for issuance of REC as per the provisions of Ministry of Power's Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022 and amendments thereof taking the reference of Energy Accounts prepared by SLDC.

2.5 (e)	Page 15 of 123	SLDC after validation of the data submitted by eligible entity or Distribution Licensee shall submit the Energy Injection data of REGS /CGP connected to Intrastate Transmission system or Distribution System on REC web portal as per format 1.2 (A) for REGS, 1.2(B) for CGP and 1.2(C) for Group CGP.	SLDC after validation of the data submitted by eligible entity or Distribution Licensee shall submit the Energy Injection data of REGS /CGP connected to Intrastate Transmission system or Distribution System on REC web portal as per format 1.2 (A) for REGS, 1.2(B) for CGP, 1.2(C) for Group CGP and 1.2(D) for REGS participating in Green Energy Open Access and eligible for issuance of REC as per the provisions of Ministry of Power’s Electricity (Promoting Renewable Energy Through Green Energy Open Access) Rules, 2022 and amendments thereof.
Format 1.1 (D)	Page 22 of 123		New format inserted
Format 1.2 (D)	Page 26 of 123		New format inserted
2.0 STEP 10	Page 39 of 123	An REGS may get itself Advance Accredited if it wishes to participate in REC mechanism through eligibility route as mentioned in clause 7.2(c) & (d) (ELIGIBILITY FOR ISSUANCE OF CERTIFICATES)	An REGS may get itself Advance Accredited if it wishes to participate in REC mechanism through eligibility route as mentioned in clause 7.2(c), (d) & (e) (ELIGIBILITY FOR ISSUANCE OF CERTIFICATES)
2.0 STEP 1	Page 63 of 123An REGS may get itself Advance Registered if it wishes to participate in REC mechanism through eligibility route as mentioned in clause 7.2(c) & (d) (ELIGIBILITY FOR ISSUANCE OF CERTIFICATES)An REGS may get itself Advance Registered if it wishes to participate in REC mechanism through eligibility route as mentioned in clause 7.2(c), (d) & (e) (ELIGIBILITY FOR ISSUANCE OF CERTIFICATES)

Mechanism for allocation of RECs and frequency of REC trading			
Clause No.	Page No.	Previous clause	New clause
Format 4.3	Page 109 of 123	Source of origin	deleted
Format 5.4	Page 123 of 123	Source of origin	deleted
7.2	Page 117 of 123	In accordance with the Rules/Byelaws of Power exchange approved by the CERC, monthly trading of RECs shall be undertaken for discovery of Price on Power Exchange(s). All valid and eligible offers for RECs received for dealing on Power Exchange shall be considered for trading to be carried out on the last Wednesday of every month. In the event of a bank holiday on the last Wednesday* of any month, trading shall take place on the next bank working day. If there are other exigencies warranting change in the day for trading, the Central Agency can make such change as considered necessary under intimation to all concerned. The bidding window would open simultaneously on all the Power Exchange(s) designated for dealing in the RECs by CERC from 13:00 Hrs to 15:00 Hrs on the day of trading.	<p>Following provision added</p> <p>*As per the CERC order dated 08.10.2023 in the matter of petition number 375/MP/2022 and 379/MP/2022, trading sessions of the REC contracts at the power exchanges shall be held on the 2nd and the last Wednesday of each month, for the next six months from the month of this Order. Subsequently, the frequency of REC trading session will be as per the further directions of Hon'ble CERC.</p>

Ease of doing business, paperless (soft copy) submission of application			
Clause No.	Page No.	Previous clause	New clause
1.0 STEP 1	Page 94 of 123	An application for issuance of Renewable Energy Certificate(s) shall be made by the Eligible Entity to the Central Agency. The eligible entity shall apply for Issuance of REC on the Web-Based Application as per the details given in the Energy Injection Report (EIR issued by the SLDC/RLDC/Recommendation of SERC for issuance of RECs) and shall also submit the same information in physical form/soft copy (in form of pdf format) with the Central Agency. The online application shall be acceptable by the Central Agency only if complete in all respect. The physical application for issuance of certificate shall include (i) Energy Injection Report (EIR) for REGS/CGP /Recommendation of SERC for issuance of RECs for distribution licensee/open access consumer, and shall be made in the specified format (FORMAT-1.2(A) &1.4 (A) for REGS, 1.2 (B) &1.4(B) for CGP, 1.2 (C) &1.4(C) for Group CGP : “Application for Issuance of Renewable Energy Certificates to the Eligible Entities”(By Respective REGS/CGP as applicable)/ Distribution licensee/open access consumer (By respective SERC as per Format 3.5) (ii) Print out of online application duly signed and stamped by Authorised Signatory (iii) Commissioning Certificate for REGS/CGP, only for issuance for the first month after registration....	An application for issuance of Renewable Energy Certificate(s) shall be made by the Eligible Entity to the Central Agency. The eligible REGS shall apply for Issuance of REC on the Web-Based Application as per the details given in the Energy Injection Report (EIR issued by the SLDC/RLDC) and upload the scanned copy (pdf) of the Energy Injection Report (EIR) issued by SLDC / RLDC as per Format 1.2(A)/ 1.2(B)/ 1.2(C)/ 1.2(D)/ 1.4(A)/ 1.4(B)/ 1.4(C) whichever is applicable. The completed form has to be submitted either by digitally signing or by uploading the scanned (pdf) copy of the filled application form duly signed by the authorized signatory, on the REC Web-Based Application. No physical copy of the signed application is required to be sent. If the scanned copy is illegible then original physical copy of the document shall be submitted to Central Agency. Further, REGS applying for issuance for the first month after registration shall also upload Commissioning Certificate along with the other required documents. The eligible Distribution company / Open Access Consumer shall apply for Issuance of REC on the Web-Based Application as per the details given in the Format 3.5 (issued by the SERC/JERC) and upload the scanned copy (pdf) of Format 3.5 issued by SERC / JERC and Format 3.6 issued by SLDC / State agency. The completed form has to be submitted either by digitally signing or by uploading the scanned (pdf) copy of the filled application form duly signed by the authorized signatory, on the REC Web-Based Application. If the scanned copy is illegible then original physical copy of the document shall be submitted to Central Agency
1.0 STEP 2	Page 95 of 123	After receipt of the application (soft copy in pdf format) for issuance of renewable energy certificates from the Eligible Entity, the Central Agency shall undertake a preliminary scrutiny within 6 working days to ensure that the Application Form is complete in all respect along with necessary documents....	After submission of the application for issuance of renewable energy certificates by the Eligible Entity, the Central Agency shall undertake a preliminary scrutiny within 6 working days to ensure that the Application is complete in all respect along with necessary documents....

1.0 STEP 6	Page 96 of 123	<p>The Central Agency shall issue the Renewable Energy Certificates to the Eligible Entity within fifteen (15) working days from the date of receipt of the physical application form (or soft copy in form of pdf) along with complete information necessary for processing of the application for issuance of RECs, including payment of fees towards issuance of REC(s).</p>	<p>The Central Agency shall issue the Renewable Energy Certificates to the Eligible Entity within fifteen (15) working days from the date of submission of complete application along with complete information necessary for processing of the application for issuance of RECs, including payment of fees towards issuance of REC(s).</p>
5.1	Page 101 of 123	<p>The REGS/CGP as an Eligible Entity shall apply for the issuance of renewable energy certificates within six (6) months from the month in which renewable energy was generated and injected into the electricity grid. Thereafter, the eligible entity shall not be eligible to apply for issuance of RECs against the said generation. Further, the eligible entity shall apply for issuance of RECs for the complete month in a sequential manner.</p> <p>For example, in the month of July, the applicant may apply for issuance of RECs for the months of January, February, March, April, May and June of that calendar year. Further in the month of July, the eligible entity shall also ensure that while submitting the physical application (or soft copy in pdf format, uploaded on the REC web portal) along with the complete documents for issuance of RECs corresponding to generation in the month of January, the application should reach to Central Agency latest by 31st July for considering the application. Thereafter, application for injection corresponding to January shall not be considered.</p> <p>However, since the monthly injection report for January would not be available with the Central Agency before month end, application for issuance of REC(s) against energy injected during January can be made in the subsequent six months. However, the eligible entity shall ensure that it should apply first for January before applying for February.</p>	<p>The REGS/CGP as an Eligible Entity shall apply for the issuance of renewable energy certificates within six (6) months from the month in which renewable energy was generated and injected into the electricity grid. Thereafter, the eligible entity shall not be eligible to apply for issuance of RECs against the said generation. Further, the eligible entity shall apply for issuance of RECs for the complete month in a sequential manner.</p> <p>For example, in the month of July, the applicant may apply for issuance of RECs for the months of January, February, March, April, May and June of that calendar year. Further in the month of July, the eligible entity shall also ensure that while submitting the online application along with the complete documents (soft copy in pdf format, uploaded on the REC web portal) for issuance of RECs corresponding to generation in the month of January, the application should reach to Central Agency latest by 31st July for considering the application. Thereafter, application for injection corresponding to January shall not be considered.</p> <p>However, since the monthly injection report for January would not be available with the Central Agency before month end, application for issuance of REC(s) against energy injected during January can be made in the subsequent six months. However, the eligible entity shall ensure that it should apply first for January before applying for February.</p>